$1 BILLION TOTAL ECONOMIC IMPACT

$588.62M TOTAL REVENUE
$282.10M INCOME GENERATED
$ 48.69M STATE TAXES GENERATED

149 COMPANIES
4,244 JOBS
3,736 JOBS IN HI

MFG. GRANT COMPANIES

$876 MILLION TOTAL ECONOMIC IMPACT

$493.86M TOTAL REVENUE
$220.79M INCOME GENERATED
$ 38.02M STATE TAXES GENERATED

69 COMPANIES
3,279 JOBS
3,018 JOBS IN HI

NEIGHBOR ISLAND INITIATIVE

$50 MILLION TOTAL ECONOMIC IMPACT

$28.71M TOTAL REVENUE
$15.72M INCOME GENERATED
$ 2.26M STATE TAXES GENERATED

25 COMPANIES
345 JOBS
304 JOBS IN HI

HSBIR GRANT COMPANIES

$117 MILLION TOTAL ECONOMIC IMPACT

$61.27M TOTAL REVENUE
$45.66M INCOME GENERATED
$ 8.19M STATE TAXES GENERATED

29 COMPANIES
568 JOBS
379 JOBS IN HI

MIC & MRTC CLIENTS/GRADUATES

$77 MILLION TOTAL ECONOMIC IMPACT

$41.57M TOTAL REVENUE
$28.57M INCOME GENERATED
$ 5.00M STATE TAXES GENERATED

43 COMPANIES
308 JOBS
237 JOBS IN HI

80,000 NEW JOBS EARNING $80,000+
BY 2030

14X ROI FOR STATE
$1 INVESTED IN GRANT PROGRAMS = $14 GENERATED IN STATE TAXES

80/80

* The survey was distributed to all active MIC/MRTC tenants, virtual & graduate incubator companies, Neighbor Island Innovation clients and HSBIR & MAP grant awardees. About 71% of the 211 companies completed the survey. The results above represent only the respondents, therefore the figures are conservative estimates.

** DBEDT (Research & Analysis Division) performed the impact analysis of the survey results.