2018 ANNUAL ECONOMIC IMPACT REPORT

ALL COMPANIES

$1 BILLION
TOTAL ECONOMIC IMPACT

$560.53M TOTAL REVENUE
$277.13M INCOME GENERATED
$48.88M STATE TAXES GENERATED

104 COMPANIES
3,870 JOBS
3,065 JOBS IN HI

MFG. GRANT COMPANIES

$748 MILLION
TOTAL ECONOMIC IMPACT

$424.79M TOTAL REVENUE
$180.75M INCOME GENERATED
$31.98M STATE TAXES GENERATED

54 COMPANIES
2,721 JOBS
2,387 JOBS IN HI

NEIGHBOR ISLAND INITIATIVE

$1 MILLION
TOTAL ECONOMIC IMPACT

$916K TOTAL REVENUE
$444K INCOME GENERATED
$80K STATE TAXES GENERATED

7 COMPANIES
30 JOBS
30 JOBS IN HI

HSBIR GRANT COMPANIES

$150 MILLION
TOTAL ECONOMIC IMPACT

$79.08M TOTAL REVENUE
$54.25M INCOME GENERATED
$9.50M STATE TAXES GENERATED

32 COMPANIES
797 JOBS
589 JOBS IN HI

MIC & MRTC CLIENTS/GRADUATES

$103 MILLION
TOTAL ECONOMIC IMPACT

$52.04M TOTAL REVENUE
$41.41M INCOME GENERATED
$7.28M STATE TAXES GENERATED

23 COMPANIES
312 JOBS
119 JOBS IN HI

14X
ROI FOR STATE
$1 INVESTED IN GRANT PROGRAMS = $14 GENERATED IN STATE TAXES

80,000 NEW JOBS
EARNING $80,000+
BY 2030

80|80

* The survey was distributed to all active, virtual, & graduate MIC/MRTC incubator companies, Neighbor Island Innovation clients and HSBIR & MAP grant awardees. About 49% of the 211 companies completed the survey. The results above represent only the respondents, therefore the figures are conservative estimates.

** DBEDT [Research & Analysis Division] performed the impact analysis of the survey results.