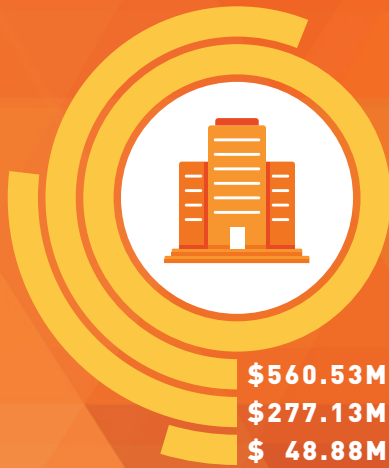




# 2018 ANNUAL ECONOMIC IMPACT REPORT

## ALL COMPANIES



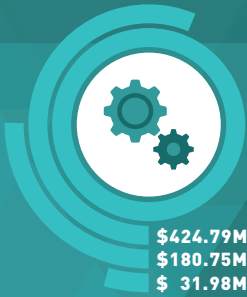
# \$1 BILLION

TOTAL ECONOMIC IMPACT

**\$560.53M** TOTAL REVENUE  
**\$277.13M** INCOME GENERATED  
**\$ 48.88M** STATE TAXES GENERATED

**104** COMPANIES  
 **3,870** JOBS  
 **3,065** JOBS IN HI

## MFG. GRANT COMPANIES



# \$748 MILLION

TOTAL ECONOMIC IMPACT

**\$424.79M** TOTAL REVENUE  
**\$180.75M** INCOME GENERATED  
**\$ 31.98M** STATE TAXES GENERATED

**54** COMPANIES  
 **2,721** JOBS  
 **2,387** JOBS IN HI

## NEIGHBOR ISLAND INITIATIVE



# \$1 MILLION

TOTAL ECONOMIC IMPACT

**\$ 916K** TOTAL REVENUE  
**\$ 444K** INCOME GENERATED  
**\$ 80K** STATE TAXES GENERATED

**7** COMPANIES  
 **30** JOBS  
 **30** JOBS IN HI

## HSBIR GRANT COMPANIES



# \$150 MILLION

TOTAL ECONOMIC IMPACT

**\$79.08M** TOTAL REVENUE  
**\$54.25M** INCOME GENERATED  
**\$ 9.50M** STATE TAXES GENERATED

**32** COMPANIES  
 **797** JOBS  
 **589** JOBS IN HI

# 14X

ROI FOR STATE

\$1 INVESTED IN GRANT PROGRAMS  
= \$14 GENERATED IN STATE TAXES



## MIC & MRTC CLIENTS/GRADUATES



# \$103 MILLION

TOTAL ECONOMIC IMPACT

**\$53.04M** TOTAL REVENUE  
**\$41.41M** INCOME GENERATED  
**\$ 7.28M** STATE TAXES GENERATED

**23** COMPANIES  
 **312** JOBS  
 **119** JOBS IN HI

# 80|80

**80,000 NEW JOBS**  
**EARNING \$80,000+**  
**BY 2030**

\* The survey was distributed to all active, virtual, & graduate MIC/MRTC incubator companies, Neighbor Island Innovation clients and HSBIR & MAP grant awardees. About 49% of the 211 companies completed the survey. The results above represent only the respondents, therefore the figures are conservative estimates.

\*\* DBEDT (Research & Analysis Division) performed the impact analysis of the survey results.

