



Regular Board Meeting

HAWAII TECHNOLOGY DEVELOPMENT CORPORATION (HTDC) BOARD OF DIRECTORS

Date: Wednesday, November 19, 2025
Time: 1:30 p.m.

Entrepreneurs Sandbox – Purple Box Conference Room
643 Ilalo Street
Honolulu, HI 96813

AGENDA

1. Call to Order
2. Roll Call
3. Approval of Meeting Minutes
 - A. October 15, 2025 Regular Board Meeting
4. Hawaii Small Business Capital (HI-Cap) Program – Approval of Investment in OMVC Hawaii Fund I, LLC and Defense Venture Fund I, LLC (Pacific Impact Zone)
 - A. Pursuant to Hawaii Revised Statutes (“HRS”) §§ 92-4 and 92-5(a)(8), 206M-21(b), and 206M-67, the Board anticipates entering Executive Session to consider confidential information related to the proposed HI-Cap investments in OMVC Hawaii Fund I, LLC and Defense Venture Fund I, LLC (Pacific Impact Zone). Upon returning to open session, the Board will report on any discussion and final action taken, pursuant to HRS § 92-4(b).



- B. OM Venture Capital, LLC – (OMVC Hawaii Fund I, LLC) – Presentation
 - C. Pacific Impact Zone (Defense Venture Fund I, LLC) – Presentation
 - D. Board Report of Summary of Discussion and Final Action (if any) Taken in Executive Session Pursuant to Hawaii Revised Statutes §§ 92-4(b)
5. HTDC Priorities FY26-FY27 (Current Biennium)
- A. Tech Niche Priorities
 - i. Space
 - ii. Ocean
 - B. HTDC Legislative Bills
 - i. Matching Funds Bill
 - ii. Positions
 - iii. Existing Program
6. Accelerator, Small Business Innovation Research (SBIR), and Manufacturing Assistance Program (MAP) Observer Role
7. HTDC – Executive Director’s Report
- A. INNOVATE Hawaii update
 - i. Federal and State Technology Partnership Program (FAST)
 - ii. Hawaii Small Business Innovation Research (HSBIR)
 - iii. Innovation Crawl Event
 - B. Accelerator and Small Business Training Program Update
 - C. Geothermal update
 - D. Aerospace update
 - E. Facilities update
 - i. Entrepreneur Sandbox tenant list
 - ii. Maui Research and Technology Center tenant list
 - F. Sponsorship(s)
 - i. Honolulu Tech Week (HTW) Outcomes
8. Announcements



9. Adjournment

HOW TO TESTIFY:

Written testimony can be submitted by email to testimony@htdc.org or mailed/delivered in person to: Hawaii Technology Development Corporation, 521 Ala Moana Blvd., Suite 255, Honolulu, HI 96813. Please include the word “testimony” following the address line.

Oral testimony will be accepted in person at the physical meeting location as listed on page 1.

HOW TO REQUEST ACCOMMODATION:

If you need an auxiliary aid/service or other accommodation due to a disability; contact Karlton Tomomitsu at (808) 539-3794 and ada@htdc.org as soon as possible, preferably three (3) working days prior to the meeting so arrangements can be made. Requests received less than three (3) working days before the meeting will be accepted but may not be possible to accommodate. Please include a description of the accommodation you will need and tell us how to contact you if we need more information.

Upon request, this notice is available in alternate/accessible formats.

MEETING MATERIAL AND OTHER INFORMATION:

The board packet will be posted on the Board’s website at: <https://www.htdc.org/> at least three (3) business days before the meeting. Written testimony will also be posted on the Board’s website as it is received. You can also find links to minutes, agendas, and meeting materials for the Board’s past meetings on the website.

On any of the above items, the Board may convene in Executive Session pursuant to HRS § 92-4 to consult with the Board’s attorney on questions and issues pertaining to the Board’s powers, duties, privileges, immunities, and liabilities pursuant to HRS § 92-5(a)(4), or to deliberate or make a decision upon a matter that requires the consideration of information that must be kept confidential pursuant to a state or federal law or court order pursuant to HRS § 92-5(a)(8), 206M-21(b), 206M-67.

The Board may enter Executive Session pursuant to HRS § 92-5(a)(2) to consider the hire, evaluation, dismissal, or discipline of an officer or employee, or of charges brought against the officer or employee, where consideration of matters affecting privacy will be



Posted on 11/12/25 @ 11:10 am

Hawaii Technology Development Corporation

521 Ala Moana Blvd. Ste 255
Honolulu, Hawaii 96813

808-539-3806
www.htdc.org

involved; provided that if the individual concerned requests an open meeting, an open meeting shall be held.