

# CAPITAL FOR COMPANIES



HTDC programs provide capital to Hawai'i Small Businesses and organizations that are diversifying our economy and creating high-paying jobs.



## HSBIR

Hawai'i Small Business Innovation Research State match for companies awarded Federal research funding.

Phase II & III - 50% up to \$500K  
Phase I - 50% up to \$75K



## MAP

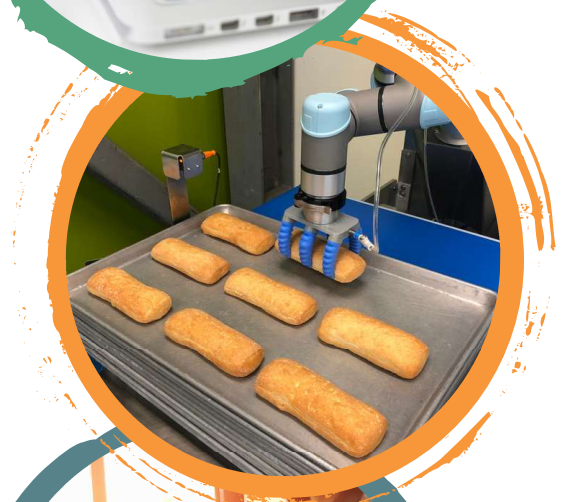
Manufacturing Assistance Program For manufacturers to purchase equipment, train employees, and become more energy efficient.

20% up to \$100K



## Accelerator

Provides operational funds for Hawai'i Accelerators that provide capital and mentorship to startups, and attract private investment capital to the growth sectors of Hawai'i's economy.



v. 3.1.2026

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## HSBIR

### FY25 Phase I Impacts

- Phase 0 Applications: 3
- Phase I Applications Received: 10
- Phase I Awards Granted: 8
- Total Federal Awards: \$1,789,734
- Total Matching Grants Requested: \$729,984
- Total Matching Grants Awarded: \$499,995
- Projected New Employees: 51
- New Jobs earning >\$80,000/year: 33

### FY25 Phase II/III Impacts

- Applications Received: 11
- Awards Granted: 8
- Total Federal Awards: \$11,428,462
- Total Matching Grants Requested: \$3,556,939
- Total Matching Grants Awarded: \$1,000,000
- Projected New Employees: 93
- New High-Wage Jobs: 56



## MAP

### FY25 MAP Summary

- Applications Received: 59
- Awards Granted: 34
- First-Time Awardees: 17
- Total Company Investment: \$12.4 million
- Total Grants Requested: \$1.7 million
- Total Grants Awarded: \$1.0 million



## Accelerator

### Impact of FY24 Programs (completed in FY25)

- Programs Supported: 9
- Cohorts Completed: 19
- Companies Trained: 261
- Jobs Created: 1,646
- Average Funding Provided: \$116,225
- Follow-on Funding Raised: \$50,678,062

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