

# CAPITAL FOR COMPANIES



HTDC's Hawaii Small Business Innovation Research matching grant program helps companies get to the next level.

SBIR/STTR grant programs encourage domestic small businesses to engage in Federal Research/Research and Development (R/R&D) with the potential for commercialization.



## Why SBIR/STTR?

- One of the largest sources of seed capital in the US
- Not a loan - no payback
- \$4 billion set aside annually
- Non-dilutive funding



### Phase 0

\$3,000 reimbursement for grant/proposal assistance for first time applicants

### Phase I

50% up to \$75,000

### Phase II & III

50% up to \$500,000



Supports R&D and financing of cutting-edge technologies, diversifying Hawaii's economy and creating high-paying jobs

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